



Cooperative Bank of Oromia Profile

The Cooperative Bank of Oromia (CBO) Humera branch has been operating in Humera since February 2013. The bank has been providing different financial services for the sesame sector stakeholders ranging from providing credit service to that of supporting export trade. Ever since it has started its branch in Humera, CBO provides over 55 million ETB for its different customers including farmers' cooperative unions, investor farmers and traders. The primary focus of the bank is on cooperatives; but it also provides services for investors, traders and individual farmers.

The Humera branch of CBO is closely working with three farmer cooperative unions, namely: Setit Humera, Kafta Humera and Dansha Aurora LTD. Through these cooperative unions the bank is providing input finance to a considerable number of smallholder sesame and sorghum farmers. Also, CBO collaborates with different projects such as Agriterra, C4C/SNV, USAID and SBN Support Programme.

The CBO Humera branch was awarded twice by the main bank for its outstanding performance in producing foreign currency for the country. In the future, the bank plans to expand its reach by providing credit for more farmers and primary cooperatives in the sesame sector. It also plans to start new sub-branches in Dansha and Abderafi which could support sesame farmers and other stakeholders in the areas. With the slogan 'committed to breakthrough', the CBO is striving for higher standards by providing support to the agriculture sector in particular and the country's economy at large.

Currently, the Humera branch has 14 employees including the clerical and non-clerical staff members.

Vision: To be competent, reputable and socially responsible bank in Africa

Mission: To provide full-fledged and customer responsive banking services for cooperative societies, individuals and other entities with special emphasis to agricultural and agro-based business financing, and to maximize shareholders value through use of competent and disciplined employee, visionary leaders and modern banking technologies.

The objectives of the CBO are:

- To promote saving culture and create access to loans
- To maximize shareholder's value

Communication Address:

Telephone: + 0344481445

Cell phone: +251-0913541634

Fax: + 0344481256

Contact person: Mr. Getachew Andualem

Humera town, Western Tigray