

Amhara Credit and Saving Institution Gendawuha Birshign Profile

The Gendeawuha Birshign branch office of the Amhara Credit and Saving Institution (ACSI) has been giving service for the community for nearly fifteen years. It started its operations with the objective of improving the economic situation of low income, productive poor people in the area through increased access to lending and saving services. The main services that the branch office provides include credits, savings, micro-life insurance, money transfer, pension and fund management. Its service covers twelve kebeles, namely kebele 1 and 2, Gendawuha Birshign, Meka, Awlala, Mechala, Kumer Aftet, Kokit, Dasa, Mender 6, 7 and 8, Metema yohannes and Zebach Bahir.

As it is found in Gendawuha town, it supports the sesame sector by providing credit for sesame farmers. It gives from 5000- 9000 ETB credit for farmers who grouped themselves. For enterprises, it gives from 7500-15000 ETB. In 2013/2014, about 13000 customers have saved their money in the institute. It has also given credit service for 5588 active borrowers, out of this 1500 took credit by organising themselves in smaller groups. When ACSI gives credit to small enterprises it depends on the proposal that they submit.

ACSI Gendawuha branch has 12 employed workers in its main office, of which two are guards.

Vision: to see a society in which people are free from the grips of abject poverty, with all the power determining their future in their own hands, and its own capacity as an institution well developed to provide best services for all in need in a sustainable manner.

Mission: to improve the economic situation of low income, productive poor people in the Amhara region through increased access to lending and saving services. It will maintain cost effectiveness in service delivery, and integrates its activities with government and NGO's working towards achieving food security and poverty alleviation in the region.

The objectives are

- Promoting agricultural and non-agricultural economic activities;
- Alleviating poverty and stimulating the region's economic growth, giving priority to rural and remote communities, particularly women;
- Significantly increasing clients' income and asset position; and
- Promoting sustainable financial services, both operational and financial.

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